



Missouri Department of Natural Resources

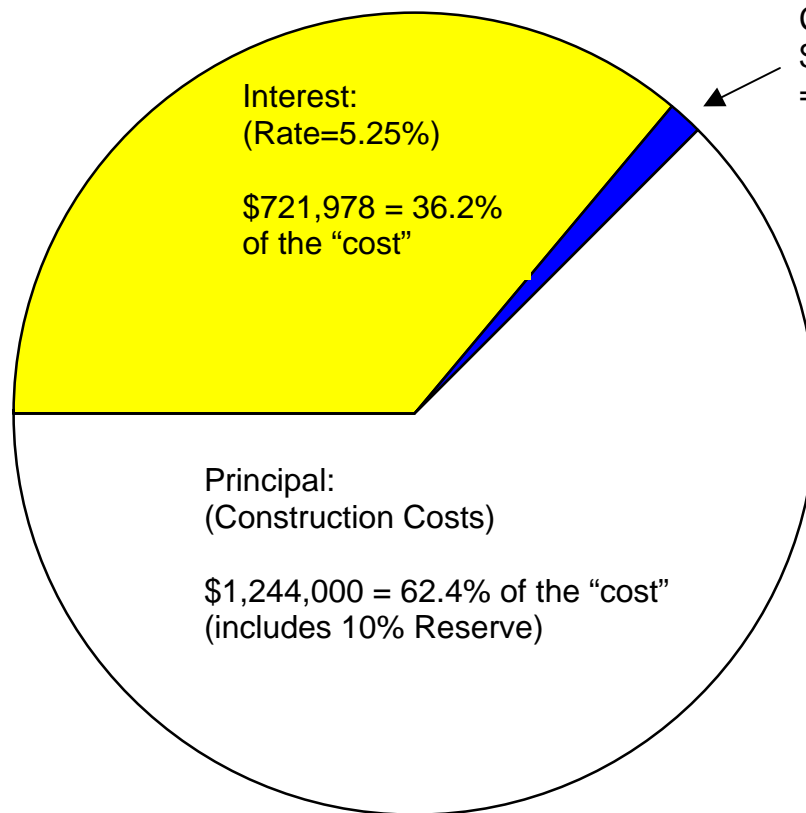
Water Pollution Control Program

Clean Water State Revolving Fund

Comparison of Benefits Chart

COMPARING "THE COSTS OF DOING BUSINESS"

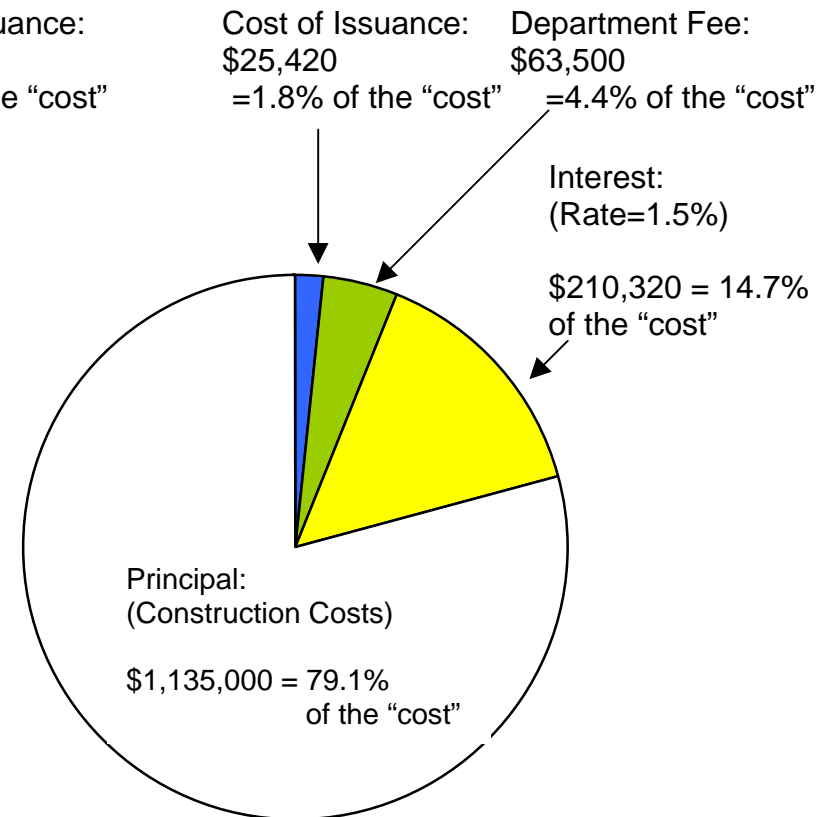
Borrowing \$ 1,135,000.00 / 20-Year Term



\$2,074,029

Conventional Costs

"Baa" Bond Rating



\$1,434,240

(includes 70% subsidy)

CWSRF Costs

"AAA" Bond Rating
(Fitch & Moody)